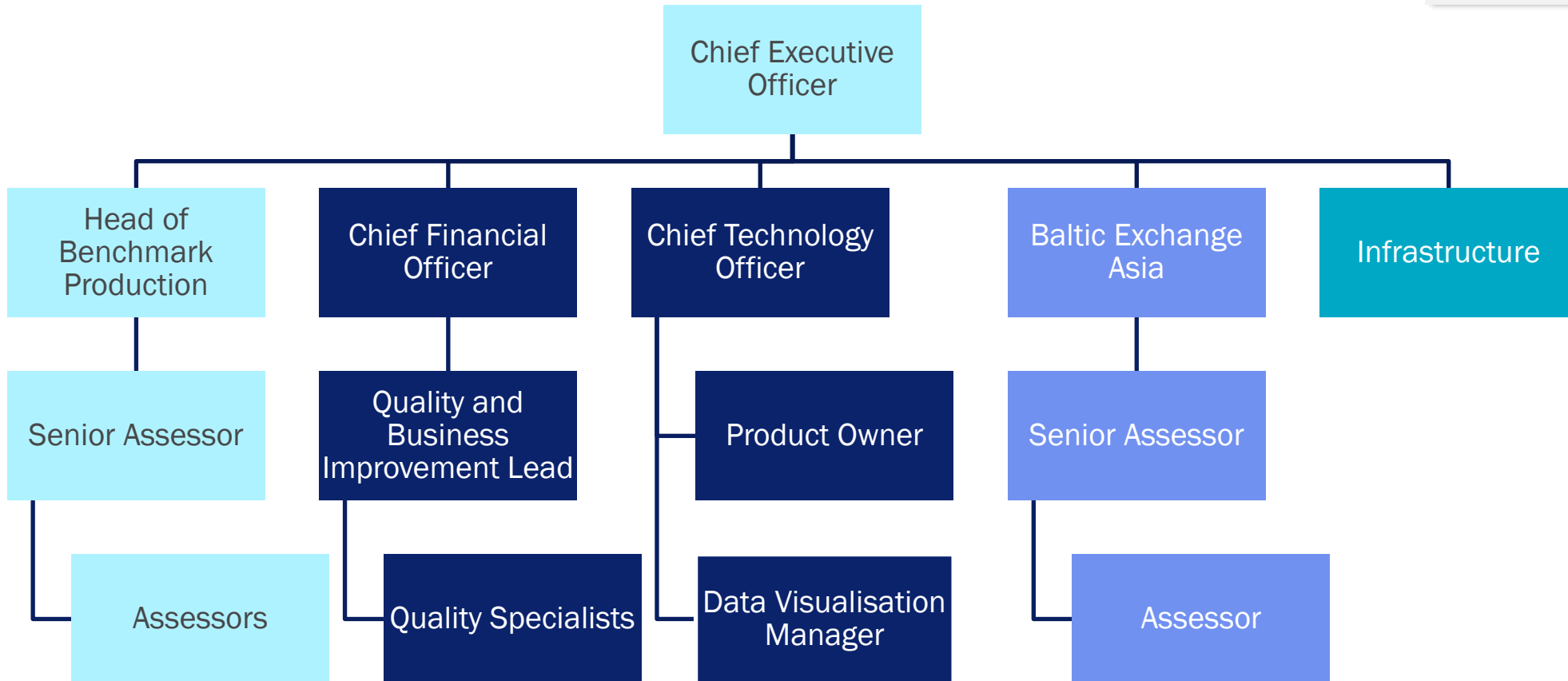


As a regulatory requirement, below is the
 Baltic Exchange Information Services Benchmark Administrator
 organisational chart - Ocean Bulk Benchmarks

Key

- BEISL function
- Group function
- Baltic Exchange Asia
- Outsourced function



* Please Note: An organisational chart of the BEISL Governance Structures can be found on the [Baltic website](#)